

SSC Community College Financial Projection Dartboard 2019-20 Adopted State Budget

This version of School Services of California, Inc., (SSC) Financial Projection Dartboard is based on the 2019-20 adopted State Budget. We have updated the cost-of-living adjustment (COLA), consumer price index (CPI), and ten-year T-bill planning factors to reflect the latest economic forecasts. We rely on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are, at best, general guidelines.

Factor		2018-19	2019-20	2020-21	2021-22	2022-23
Statutory COLA for Apportionments		2.71%	3.26%	3.00%	2.80%	3.16%
Growth Funding		1% (\$60 million)	0.55% (\$24.7 million)	TBD	TBD	TBD
State Categorical Programs	COLA	2.71% ¹	3.26% ¹	3.00% ¹	2.80% ¹	3.16% ¹
	Funding	\$361.6 million	\$98.4 million ²	Ongoing unless otherwise stated	Ongoing unless otherwise stated	Ongoing unless otherwise stated
California CPI		3.62%	3.33%	3.14%	3.02%	3.13%
Interest: Ten-Year Treasuries		2.58%	2.35%	2.58%	2.60%	2.70%
California Lottery ³	Unrestricted per FTES	\$164	\$153	\$153	\$153	\$153
	Restricted per FTES	\$66	\$54	\$54	\$54	\$54
Mandate Block Grant (per FTES)		\$29.21	\$30.16	\$31.07	\$31.94	\$32.95
CalPERS Employer Rate ⁴		18.062%	19.721%	22.70%	24.60%	25.40%
CalSTRS Employer Rate ⁵		16.28%	17.10%	18.40%	18.10%	18.10%

¹ COLA for Adult Education Block Grant, Disabled Student Programs and Services, Extended Opportunity Programs and Services, Fund for Student Services Programs, special services for California Work Opportunity and Responsibility to Kids, Child Care Tax Bailout programs, and the Mandate Block Grant.

² The 2019-20 adopted State Budget includes additional programmatic funding sources, the most significant of which are:

- \$42.6 million for the California Promise Grant Program (elimination of enrollment fees for the second year for students meeting certain criteria)
- \$13.5 million (one-time) for deferred maintenance, instructional equipment, and specified water conservation projects

³ Lottery funding is initially based on prior-year actual annual FTES, and is ultimately based on current-year annual FTES.

⁴ California Public Employees' Retirement System (CalPERS) rate in 2019-20 is final; that rate as well as the rates in the following years are subsidized based on the adopted State Budget.

⁵ California State Teachers' Retirement System (CalSTRS) rates for 2019-20 and beyond are subsidized based on the adopted State Budget.